

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB888</b>
<b>Version:</b>	<b>Amendment1</b>
<b>Request Number:</b>	<b>10326</b>
<b>Author:</b>	<b>Rep. Coody</b>
<b>Date:</b>	<b>4/9/2018</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

Committee amendment 1 to SB888 adds a new section to the bill that establishes a \$35 million annual cap for the zero-emission facilities electricity production tax credit effective tax year 2019. The measure directs the Oklahoma Tax Commission to use a percentage adjustment formula to determine a percentage by which the credits authorized are to be reduced to satisfy the \$35 million annual cap. In the event that the total tax credits authorized exceed the annual cap, the commission will permit any excess, but must factor the excess into the percentage adjustment formula for subsequent years.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.